

Serial No :

Issue No :

Corporate Credit Rating Certification

Company Name

Company Name	
President & CEO	
Business Reg. No.	
Corporate Reg. No.	
Address	
Fiscal Year	Dec. 31 ,2021
Date of Rating	Jan. 13 ,2023
Date of Expiration	Jun. 30 ,2023



1. The credit rating above means the company's overall creditability at a certain point by SCI's Evaluation Criteria and Process.
2. This Credit Rating Certification is verified to estimate business transaction credit. This Credit Rating can not be used for any financing purpose and does not guarantee the company's fulfillment of obligation.
3. The Credit Rating Certification is only valid until the date of expiration above and could be subject to variation by the Post-evaluation on the case of important changes to the company's credit after the date of rating.
4. Please contact The SCI Rating Information INC. (TEL. 822-514-3000) for the confirmation and/or inquiries of the Credit Rating.

SCI Information Service INC.
President & CEO Lim Dong Hun



Serial No :

Corporate Information

Company Name		Business Reg. No.	
President & CEO		Corporate Reg. No.	
Date of Registration		Staff Employed	
Type of business			
Main Items			
Address			

Finalcial Ratios

(Unit : KRW million, %)

	2019.12	2020.12	2021.12
Total Assets	20,662	23,251	30,536
Equity Capital	16,171	18,694	23,103
Sales	39,916	46,528	48,709
Net Income	993	2,579	4,411
EBITDA	1,513	3,402	6,349
Return on Net Sales	3.79	7.31	13.03
Ordinary Margin	3.60	7.49	11.75
Current Ratio	143.68	249.02	257.31
Debt Ratio	27.77	24.37	32.18
Growth Rate of Sales	0.00	16.56	4.69
Receivables Turnover(times)	30.57	15.23	12.18

Corporate Credit Ratings Definitions

Rating	Definition of Corporate Credit Ratings
AAA	The overall credit status is very superior and stability of the future environment is very high.
AA	The overall credit status is superior and stability of the future environment is very high.
A	Though the overall credit status is superior, stability of the future environment is inferior than the higher rating categories.
BBB	Though the overall credit status is good, there exist a little credit risk factors in the future.
BB	Although there is no problem with credit status, there exist credit risk factors in the future.
B	Although there is no problem with short-term credit status, stability of the future environment is low.
CCC	The credit status is doubtful and there is a possibility of default on a monetary debt.
CC	The possibility of nonfulfillment of a contract is high as there exist lots of credit risk factors.
C	The possibility of nonfulfillment of a contract is high and the credit status is very inferior.
D	Already in a default.

Note: +/- notching can be assessed for the rating of AA to CCC depending on the relative merits/demerits within the same credit rating level.